

25 October 2017

Dear Customer,

Thank you for selecting Allied World Assurance Company, Ltd (“Allied World”) as your preferred insurer.

The Insurance Authority (“IA”) which started regulating insurance companies from June 2017 will, with a view to funding its operations, collect a levy (“IA Levy”) from policyholders through insurers for policies with inception date or inception anniversary date on or after 1 January 2018.

IA Levy will be imposed on policy premiums under specified levy rates except for certain classes of exempted insurance products (“Exempted policies”). For details of IA Levy rates, Exempted Policies, please refer to the enclosed FAQ.

If you have any queries regarding the IA Levy collection, please refer to the enclosed FAQ or contact your Allied World representative or customer service hotline +852 2968 3000 between 9:00am–12:30pm and 2:00pm– 5:30pm, Monday to Friday or visit <https://donline.alliedworldgroup.com.hk/file/IALevy.pdf>.

For further information, you are encouraged to visit the following links on IA’s website.

Leaflet: www.ia.org.hk/en/aboutus/role/files/IA_leaflet_3Mb.pdf

Media release: www.ia.org.hk/en/infocenter/press_releases.html

Webpage: www.ia.org.hk/en/aboutus/role/financial_arrangements.html

FAQs: www.ia.org.hk/en/infocenter/faqs/faqs_levy.html

Thank you for your attention and we look forward to your continued support.

Yours sincerely,

Allied World Assurance Company, Ltd



Frequently Asked Questions

1. Why is there a levy on insurance policies in Hong Kong?

The Insurance Authority (IA) has introduced under the Insurance (Levy) Order (“Order”), a levy to be paid by policyholders to the Insurance Authority on all policies with effective date or policy anniversary date on/after 1 January 2018.

2. How is the levy on insurance premium calculated for my insurance policy?

The levy payable is calculated as a percentage of premium. The levy rates prescribed under the Order are summarized in the table below:

A policy inception date, or a policy inception anniversary date (as the case may be) which marks the beginning of a policy year	Levy Rate %	Maximum Levy per policy (HK\$)
1 Jan 2018 till 31 Mar 2019 (both dates inclusive)	0.040%	\$2,000
1 Apr 2019 till 31 Mar 2020 (both dates inclusive)	0.060%	\$3,000
1 Apr 2020 till 31 Mar 2021 (both dates inclusive)	0.085%	\$4,250
1 Apr 2021 onwards (date inclusive)	0.100%	\$5,000

3. Do I need to pay the levy?

Yes. The policyholder under a contract of insurance issued by an authorised insurer must, each time a premium is paid, also pay to the insurer a prescribed levy for the premium subject to applicable rates in accordance with the table above.

4. Will the insurer pay the levy on behalf of the policyholder?

No. We will not pay the levy on behalf of the policyholder.

5. Will there be any insurance policy(ies) which are exempted from the levy payment?

Yes. Reinsurance businesses, marine, goods in-transit business and aviation policy(ies) are exempted from the levy payment.

6. Can I request for a proof of levy payment on insurance premium?

Yes. The policyholder can ask for a written proof of levy payment under a policy. We will issue an official receipt showing the breakdown of premium and levy payment.

7. What if I do not pay the levy – will there be a penalty by the insurer?

There is no penalty imposed by the insurer but we will need to report the non-payment of levy by a policyholder to the IA. The IA may take action against the policyholder for non-payment of the levy.



2017年10月25日

親愛的客戶:

感謝閣下選擇Allied World Assurance Company, Ltd 世聯保險有限公司 (「Allied World世聯」) 為您提供保障。

由2017年6月起監管所有保險公司的保險業監管局 (「保監局」) 將透過保險公司向投保人收取徵費 (「保費徵費」) 以用作日常營運開支。此徵費適用於開立日或開立周年日為2018年1月1日或以後的保單。

除了部份獲法例豁免之保險產品外 (「獲豁免保單」) 保監局將根據規定的徵費率按保費金額收取徵費。有關於保監局徵費率及獲豁免保單之詳情請參閱隨函附上的常見問題。

如閣下就保監局徵費有任何查詢,請參閱附件上的常見問題或聯絡您的Allied World 世聯保險代理或致電我們的客戶服務熱線 + 852 2968 3000,辦公時間為星期一至五,早上9時至下午12時30分及下午2時至5時30分。您亦可參閱 <https://donline.alliedworldgroup.com.hk/file/IALevy.pdf>。

如欲查詢更多資料,請前往以下連結瀏覽保監管網頁:

簡介小冊子: www.ia.org.hk/en/aboutus/role/files/IA_leaflet_3Mb.pdf

新聞稿: www.ia.org.hk/tc/infocenter/press_releases.html

網頁: www.ia.org.hk/tc/aboutus/role/financial_arrangements.html

常見問題: www.ia.org.hk/tc/infocenter/faqs/faqs_levy.html

敬希垂注,並感謝閣下繼續支持Allied World世聯。

Allied World Assurance Company, Ltd

世聯保險有限公司 謹啟



常見問題

1. 為甚麼會開始實施保險保費徵費?

保險業監管局將根據《保險業(徵費)令》(「徵費令」)向投保人收取徵費,適用於所有開立日或開立周年日為**2018年1月1日**或以後的保單。

2. 如何計算我的保單需要繳付的保費徵費金額?

保費徵費以保單保費的特定百分比去徵收。徵費令釐定的徵費率詳見下表:

開立日或開立周年日為保單須繳付第一筆保費的日期	徵費率 %	每張保單的最高徵費上限 (港幣\$)
2018年1月1日至2019年3月31日 (包括首尾兩日)	0.040%	\$2,000
2019年4月1日至2020年3月31日 (包括首尾兩日)	0.060%	\$3,000
2020年4月1日至2021年3月31日 (包括首尾兩日)	0.085%	\$4,250
2021年4月1日起 (包括首天)	0.100%	\$5,000

3. 我需要繳付保費徵費嗎?

需要。所有經授權保險公司購買保險的投保人在每次繳付保費時均需要根據以上列表中適用的徵費率繳付保費徵費。

4. 保險公司會替投保人繳付保費徵費嗎?

我們並不會為投保人繳付保費徵費。

5. 是否有保險類別能獲得保費徵費豁免?

有。法例豁免徵費的保險類別包括再保險、海運、貨運業務及空運的保險類別。

6. 我可否要求保險公司提供保費徵費繳付證明?

可以。投保人可以就每張保單要求書面證明已繳付保費徵費。我們會發出分別列明保費和保費徵費的收據。

7. 如投保人不繳付保費徵費,保險公司有懲罰措施嗎?

保險公司並無懲罰措施,惟我們必須向保監局報告投保人沒有按規定繳付徵費。保監局將就此向投保人作出相應行動。